

STOCKS ADVANCE ON WASHINGTON NEWS.

Report of Adjournment Causes a Sharp Rally in the Afternoon.

Manhattan, Western Union and Missouri Pacific Not in It, However.

Traders and the Shorts Somewhat Frightened at the Strength of the Market.

TOBACCO AND RUBBER MAKE GAINS.

Probability That Gold May Be Shipped from Here to Berlin via London Owing to Stiffening Rates Abroad for Money.

Wall Street, Thursday, December 17. Prices for securities made a further improvement today. A better feeling was encouraged by the St. Paul earnings for the second week of November, \$41,500, a much smaller decrease than was expected. London cables also came higher, and London made moderate purchases of stocks. The weakness of Manhattan, Western Union and Missouri Pacific checked the advance in the middle of the day, but the market rallied sharply in the afternoon on the news that the Senate had decided to adjourn until Monday.

At the higher level established in the afternoon stock was supplied freely without stopping the advance on information that the Senate Committee on Foreign Relations at a special meeting to-morrow would report favorably a resolution recognizing the independence of Cuba. The obvious idea was that such action would again break the market. The purchase of bonds by the war and naval departments, who were somewhat frightened at the strength displayed by the market. The net gains for the day ranged from 3/8 to 1 1/2 per cent, the latter in Tobacco common, in which the manipulation missed for some weeks was actively begun again. Rubber common scored an exceptional gain of 2 1/2 per cent on assurance that a dividend would be declared on the stock next week.

The improvement in the earnings of the St. Paul Railroad for the second week of November, while encouraging would be more so if it were not for the unfortunate fact that the wheat receipts in the North west this week have been the lightest of the season. The wheat movement began to expand last week, but was again away again in a most discouraging manner.

The rate for money in London and Berlin again advanced to-day, and foreign exchange here indicated in a favorable manner. The rate for money in London is now within 1-16 per cent of the gold export point, and a slight advance would permit the export of gold to Berlin through a triangular operation in exchange between New York, Berlin and London. The prospects are, consequently, favorable to a shipment of gold to Berlin next week. The gold will probably be withdrawn from the sub-treasury, as the Treasury has a much more plentiful supply of gold than of greenbacks.

The weakness of Manhattan and Western Union was not so much due to the fact that the former by a prominent room trader have been noticed for three days, but it is not believed that it is acting as a check on the market.

The action of the two stocks, which both closed with net losses today, does not warrant the prevalent theory that the value estimate from the bears. Several factors to give an impression that there is a large short interest in these stocks have been exposed by their very transparently indicating that there is an endeavor to conceal liquidation of long stock.

Following are the sales of stocks and range of prices:

200	Am. Sugar Ref.	112	113 1/2	111 1/2	112 1/2
200	Am. Sp. S. & F.	11 1/2	11 1/2	11 1/2	11 1/2
200	Am. Cotton Oil	27 1/2	27 1/2	26 1/2	27 1/2
200	Am. Lumber	7 1/2	7 1/2	7 1/2	7 1/2
200	Am. C. & S. L.	13	13	13	13
200	Am. C. & S. L.	51 1/2	51 1/2	51 1/2	51 1/2
200	Am. C. & S. L.	22 1/2	22 1/2	22 1/2	22 1/2
200	Am. C. & S. L.	11 1/2	11 1/2	11 1/2	11 1/2
200	Am. C. & S. L.	11 1/2	11 1/2	11 1/2	11 1/2
200	Am. C. & S. L.	48	48	48	48
200	Am. C. & S. L.	11 1/2	11 1/2	11 1/2	11 1/2
200	Am. C. & S. L.	7 1/2	7 1/2	7 1/2	7 1/2
200	Am. C. & S. L.	7 1/2	7 1/2	7 1/2	7 1/2
200	Am. C. & S. L.	7 1/2	7 1/2	7 1/2	7 1/2
200	Am. C. & S. L.	7 1/2	7 1/2	7 1/2	7 1/2
200	Am. C. & S. L.	7 1/2	7 1/2	7 1/2	7 1/2
200	Am. C. & S. L.	7 1/2	7 1/2	7 1/2	7 1/2
200	Am. C. & S. L.	7 1/2	7 1/2	7 1/2	7 1/2
200	Am. C. & S. L.	7 1/2	7 1/2	7 1/2	7 1/2
200	Am. C. & S. L.	7 1/2	7 1/2	7 1/2	7 1/2
200	Am. C. & S. L.	7 1/2	7 1/2	7 1/2	7 1/2
200	Am. C. & S. L.	7 1/2	7 1/2	7 1/2	7 1/2
200	Am. C. & S. L.	7 1/2	7 1/2	7 1/2	7 1/2
200	Am. C. & S. L.	7 1/2	7 1/2	7 1/2	7 1/2
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